GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Loans and Advances – Advance for purchase of Motor Cycle to Sri E.Sreenivasulu, Spl. Category Steno, Transport, Roads and Buildings Department - Advance of Rs.80,000/- - Sanctioned – Orders – Issued.

TRANSPORT, ROADS AND BUILDINGS (OP) DEPARTMENT

G.O.MS.No. 9 Dated: 17-01-2019

Read the following:

1. G.O.Ms.No.167,Fin(HR.VI-A&L-TA) Deptt., Dt.20.09.2017.
2. G.O.Rt.No.1643, Fin (HR.5-TFR & A&L AND EWF) Deptt., Dt.14.08.2018.
3. Application from Sri E.Sreenivasulu, Spl. Category Steno, Dt. 31.12.2018.

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ORDER:

Under Article 230 of the A.P Financial Code Volume- I, sanction is hereby accorded for payment of an advance of Rs.80,000/- (Rupees Eighty Thousand Only) to Sri E. Sreenivasulu, Spl. Category Steno, Transport, Roads and Buildings Department, towards purchase of a Motor Cycle, subject to the following conditions:-

1) That he should draw the advance within two months from the date of issue of this order;

2) That he should purchase the Motor Cycle and finally pay for it within one month from the date on which the advance is drawn, failing which the full amount of advance drawn with the interest thereon must be refunded to the Government;

3) That he should execute a mortgage bond in Form No.14 of the Andhra Pradesh Financial Code Volume-II;

4) That the Motor Cycle should be insured against loss or damage by fire, theft, or accident within one month from the date of purchase of Motor Car, failing which the full amount of advance drawn with interest accrued must be refunded to Government.

5) That the rate of interest for the above loan shall be 5.50% Per Annum (Simple interest)

2. If the Actual price paid for the Motor Cycle is less than the advance drawn, the balance amount should be refunded to the Government forthwith. The Mortgage Bond in Form 14 of the Andhra Pradesh Financial Code Volume –I along with original stamped receipt of the purchase price of the Motor Cycle should be submitted to the Government promptly soon after the Motor Cycle is purchased with a report of the date of drawal of the advance and of purchase of the Motor Cycle and of its insurance.

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3. The Insurance Policy should be forwarded to the Government for perusal together with a letter in Form -15 addressed to the Motor Insurance Company with whom the Motor Cycle is insured notifying the company, the fact that the Government are interested in the Policy secured.

4. The advance shall be recovered in 50 monthly installments @Rs.1,600/- per month and interest @ 5.50% per annum accrued thereon in 10 Monthly Instalments after completion of the recovery of the Principle Amount. The recovery shall commence from the salary of the individual from the next month in which the advance is drawn.

5. The Deputy Pay and Accounts Officer, A.P. Secretariat Branch is informed that agreement in Form-13 (C) of Andhra Pradesh Financial Code Volume -1 has been executed by the Officer and that it has been examined and found to be in order and the Surety Bond has also been obtained from the Staff and kept in the Department.

6. The expenditure shall be met from the funds allotted in the G.O. 2nd read above and be debited to the Heads of Account "7610-Loans to Government Servants – MH.202- Advance for purchase of Motor Conveyances-SH(05) Loans for purchase of Motor Cycle – (001) Loans for purchase of Motor Cycle".

7. The Transport, Roads and Buildings (OP-A2) Department shall draw and disburse the amount to the Staff.

8. This order does not require the concurrence of Finance (HR.5-TFR & A&L AND EWF) Department.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

NEERABH KUMAR PRASAD
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
Sri E.Sreenivasulu, Spl. Category Steno, TR& B Deptt.,
The TR&B(OP-A2) Department
The Deputy Pay and Accounts Officer,
A.P. Secretariat Branch, Velagapudi.
The Accountant General, Andhra Pradesh, Hyderabad.
The Finance (HR.5-TFR & A&L AND EWF) Department.
Stock file.

// FORWARDED:: BY ORDER //

SECTION OFFICER